

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1395</b>
<b>Version:</b>	<b>INT</b>
<b>Request Number:</b>	<b>5485</b>
<b>Author:</b>	<b>Rep. Downing</b>
<b>Date:</b>	<b>2/3/2017</b>
<b>Impact:</b>	<b>\$0 to the State</b>

**Research Analysis**

HB1395, as introduced, allows financial institutions to release the contents of a safety deposit box to a person who has authorized access immediately following the death of the lessee.. The individual must submit an affidavit to the financial institution, take possession of all contents within the box and may terminate the lease on the box. The measure also eliminates notices requirements to the Oklahoma Tax Commission.

Prepared By: Quyen Do

**Fiscal Analysis**

HB 1395, as introduced, has no revenue or fiscal considerations for the state.

Prepared By: Jenny Mobley

**Other Considerations**

None.